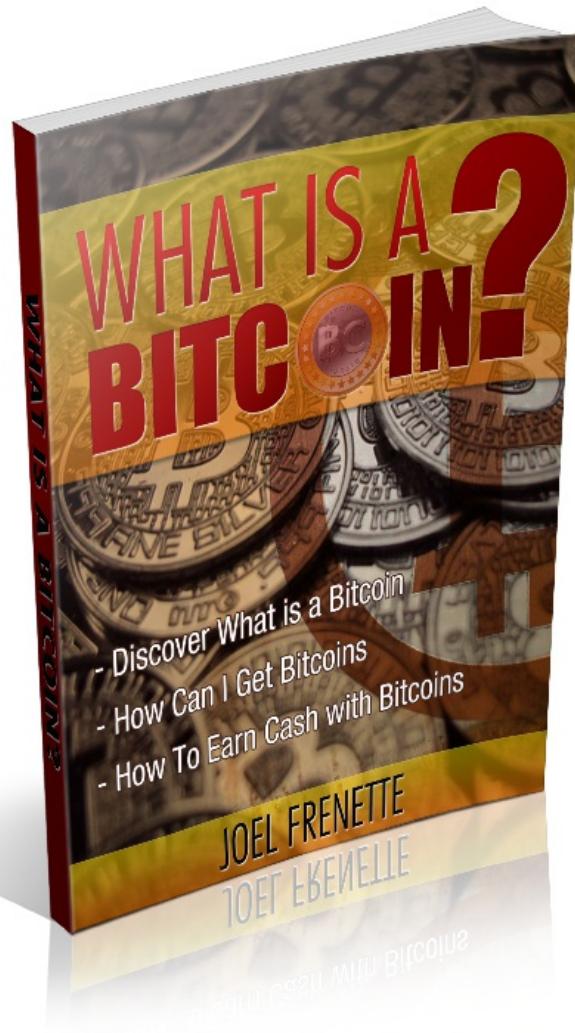


# What is a Bitcoin?



Presented to you by Joel Frenette

# What is a Bitcoin?

Bitcoin is a new digital currency that is traded online. If you use pre-paid Visa cards, or do your banking online, or pay for items on eBay or Amazon with PayPal then you understand the basics use of Bitcoin. The similarities end there; however, because Bitcoin is actually a transaction system not just a 'currency'. The 'currency' is traded on the Internet like stocks or foreign currencies are traded, on an exchange. The 'currency' is held in a 'wallet', which can be a piece of software running on your computer, tablet or phone, or it can be held in an online account.

**Great video here: [www.weusecoins.com](http://www.weusecoins.com)**



**Another great intro here: [www.bitcoinme.com](http://www.bitcoinme.com)**



**View the [HistoryofBitcoin.org](http://HistoryofBitcoin.org) Slideshow !**

# Bitcoin Defined

[Definition from Wikipedia:](#)

[Bitcoin](#) is a peer-to-peer payment system and digital currency introduced as open source software in 2009 by pseudonymous developer Satoshi Nakamoto. It is a cryptocurrency, so-called because it uses cryptography to control the creation and transfer of money. Conventionally, "Bitcoin" capitalized refers to the technology and network whereas lowercase "bitcoins" refers to the currency itself.

Bitcoins are created by a process called mining, in which participants verify and record payments in exchange for transaction fees and newly minted bitcoins. Users send and receive bitcoins using wallet software on a personal computer, mobile device, or a web application. Bitcoins can be obtained by mining or in exchange for products, services, or other currencies.

Bitcoin has been a subject of scrutiny due to ties with illicit activity. In 2013, the US FBI shut down the Silk Road online black market and seized 144,000 bitcoins worth US\$28.5 million at the time. The US is considered Bitcoin-friendly compared to other governments, however. In China, new rules restrict bitcoin exchange for local currency, and the European Banking Authority has warned that Bitcoin lacks consumer protections. Bitcoins can be stolen, and chargebacks are impossible.

Commercial use of Bitcoin, illicit or otherwise, is currently small compared to its use by speculators, which has fueled price volatility. Bitcoin as a form of payment for products and services has seen growth, however, and merchants have an incentive to accept the currency because transaction fees are lower than the 2–3% typically imposed by credit card processors.

# Who is excited about Bitcoins?

## Here's a list of "Famous Quotes"

"Bitcoin is the most important invention in the history of the world since the Internet." - Roger Ver

"This may be the purest form of democracy the world has ever known, and I — for one — am thrilled to be here to watch it unfold." - Paco Ahlgren

"If we remember, 15 years ago if you were doing anything on the Internet you were going to make millions. I think it could be the same with bitcoin." - Jared Kenna

"It's money 2.0, a huge huge huge deal." - Chamath Palihapitiya

"With e-currency based on cryptographic proof, without the need to trust a third party middleman, money can be secure and transactions effortless." - Satoshi Nakamoto, Bitcoin developer

"The potential for disruption is enormous." - Jeremy Liew, Lightspeed Venture Partners

"Right now Bitcoin feels like the Internet before the browser." - Wences Casares, Technology Entrepreneur

"Bitcoin will do to banks what email did to the postal industry" - Rick Falkvinge

"Right now Bitcoin feels like the Internet before the browser." - Wences Casares, Technology Entrepreneur

"Did I mention how good it feels to be a bitcoin millionaire?" - Max Keiser

# Why Get excited about Bitcoins?

Bitcoin is a complex subject, but an important one. Whether it succeeds or fails, it represents a crucial experiment in using technology to turn our financial system upside-down, and it will have important consequences.

I am here to tell you that Bitcoin is here, it's growing, and it looks like it's not going away soon. So it might be in your best interest to pay attention. Here are some reasons why.

**It's an alternative means of payment online in the most basic sense.** You know how it's still kind of hard to transfer money to someone else via the internet? It's getting easier, sure. You can do it with someone who has the same bank as you, or through PayPal, among other services. Bitcoin differs in that it doesn't use a central point (like a bank or a website) to facilitate the transaction. Instead, transactions are publicly logged (with the parties staying anonymous), and they are monitored by a community of trackers called "miners".

Some say it's "email for payments." You send the money to someone directly via an address, and they get it. That's it. This opens up a lot of options when it comes to paying for things internationally or between private parties. It's also anonymous in the sense that no bank account, login, or credit card information is exchanged between parties. All of this is to say that it reduces the friction when trying to pay for something online. And usage is rising. The flip side is that Bitcoin invites some...less savory activity. The most noteworthy, of course, being drug and illegal activities.

**Contrary to its name, it isn't *only* a simple way to pay for things.** Built into the protocol is the ability to handle other kinds of transactions – like time-based or data-conditional transactions. Say, for instance, that someone in your family sets up a will or a trust. Its timing can be programmed into the Bitcoin blockchain to automatically distribute money accordingly. Or, say *The Wolf of Wall Street 2* passes \$200 million in the box office and Leonardo DeCaprio is due a bonus. Searching for and finding this box office number can be built into Bitcoin and the payment handled according to an agreement. This kind of functionality can be applied to leases, mortgages, stocks, or any number of formal agreements we already have.

# Bitcoin Pros & Cons

Bitcoin is a currency like no other. In short it's digital money that solves many of the problems our current currencies suffer from and introduces many other uncertainties we never had to deal with before.

## Benefits

- **Low inflation risk.** One of the biggest problems with our current dollars and other currencies used around the world is inflation. Over time all currencies lose purchasing power at a rate of few percents per year mainly because governments keep printing more money. This process is basically a small tax on your accumulated wealth. With Bitcoin you don't have this problem because the system is designed to make Bitcoins to be finite. Only about 21 million Bitcoins will ever be released (mined). The release of new Bitcoins is slowing down and it will stop completely within a few decades. We have a slowing population growth which is projected to stop at around 10 billion by approximately 2050 which roughly coincides with the last Bitcoin to be mined. There will be roughly 1 Bitcoins for every 500 people.
- **Low collapse risk.** Regular currencies depend on governments which fail occasionally. Such events either cause hyperinflation or a complete collapse of a currency, which can wipe out savings of a lifetime in day. Bitcoin is not regulated by any one government. It's a virtual global currency.
- **Safe, simple and cheap.** The problem with traditional online transactions from the perspective of the seller is that Credit cards, PayPal you and other online payment systems allow buyers to claim their money back. You can use escrow services but that makes things complicated and slow. With Bitcoins once you have the money you have it and that's that. Buyers can not in any way take the money back and the seller can safely ship the product or perform the service that the client purchased. From the buyer's perspective the infrastructure for payments and sending money between accounts is potentially going to be simpler and cheaper because it is peer-to-peer rather than done through some intermediary.
- **Easy to carry.** Not a real problem that needs a solution, but you can carry a billion dollars worth of Bitcoins on a memory stick in your pocket. You can't do that with cash or even gold.
- **Untraceable.** This is both a benefit and a risk for Bitcoin. The benefit is that you don't have to be afraid of any organization of being able to trace the source of your funds. This is a clear benefit in many areas of the world because governments that are supposed to guard against fraud are actually defrauding people by taking their savings partially or fully. Regarding risks I will discuss them in the next section.

# Bitcoin Pros & Cons (cont.)

## Risks

- **Untraceable.** This feature of Bitcoin also attracts crime. People can buy and sell drugs and other illegal items with significantly less risk of being traced by authorities. Bitcoins in this regard are similar to regular cash which is used by criminals. This fact may bring unwanted attention from governments that will outlaw Bitcoin.
- **Easy to lose.** If your credit card is stolen or somebody hacks into your bank account there is a good chance you will not lose any money as banks will fix your balance. Even cash can be potentially recovered if the police acts fast. But with Bitcoin if you lose it you lost it for good. There is no mechanism to recover stolen or lost Bitcoins. If somebody hacks into your wallet where you store your Bitcoins you lost them for good. The best way to store your Bitcoins is on disk that is disconnected from the internet.
- **Hard to trade.** You can't just use a credit card to buy Bitcoins online specifically because of the reasons outlined above. There is no easy way to buy them or sell them. There are many exchanges that offer such services in various ways, but it's not as easy as transferring money to and from a PayPal account just yet. This is likely to improve fast as more services will compete to offer convenient solutions.
- **Still too new.** Bitcoin is only a few years old. It's possible that a competing cryptocurrency becomes more successful than Bitcoin or that somebody somehow finds a major flaw in the system. We don't have decades of history yet.
- **Can't buy stuff.** There aren't a lot of places where Bitcoins are accepted as payment. This is likely to change, but for now the average person will mostly buy Bitcoins as investment.
- **Too volatile.** Currently Bitcoin prices are going up like crazy. It's likely that the price will stabilize at around US\$10 from the current US\$800. Currently the price is going up so fast a webshop would have to adjust their prices almost daily if they wanted to accept Bitcoins. It's not very convenient.

Inevitably the question arises whether one should get involved in this new phenomena. I don't recommend putting large sums of money into it as the bubble could burst and nobody knows when exactly. But I do think it's a good idea to get familiar with the system and perhaps buy just a small amount for the experience or to support the growth of the Bitcoin eco-system.

# What are they Worth?

Since it is traded every day on the exchanges, the value of a Bitcoin goes up and down . At the time of this writing 1 BTC > 800 USD

Simple site for current price: [www.Preev.com](http://www.Preev.com) .Here's a great websites for price charts: [www.Bitcoinity.org](http://www.Bitcoinity.org)

Although you can 'mine' more Bitcoins with your computer, the total number of Bitcoins available will never exceed 21 million.

Bitcoins will never suffer from inflation, like the US dollar does every month when the Federal Reserve simply prints more money.

It might be because of fiscal instability around the world. It might be because of growing interest in China. It might be because you heard some guy is a millionaire now because he, on a whim, bought \$50 worth two years ago. The hype machine is in full force. My mom is talking about bitcoin again.

But how much is bitcoin really worth? Believers say the sky's the limit. It could hit \$10,000, or \$100,000. The doubters, like Business Insider's Joe Weisenthal, believe it's only matter of time before gravity takes over, the bubble pops, and we return to \$0. Without a killer app- The Silk Road 2.0 doesn't count—bitcoin is a purely speculative asset, making its inherent value nearly impossible to calculate. Normally, free markets can do an adequate job of pricing when the fundamentals are unclear, but since there's still no easy way to short bitcoins, or bet that the price will go down, without actually owning bitcoins themselves, the market price can be misleading.



# What can I do with Bitcoins?

## Get Cash at ATM!

Exchange for Cash at an ATM: Exchange Bitcoins for ordinary Cash any time you want, if you have a Bitcoin Debit card:

- [OKPay Debit Card](#)

## Exchange for Cash!

If you already use online banking and digital currency accounts, you may currently hold accounts with:

- [www.PayPal.com](http://www.PayPal.com)
- [www.SolidTrustPay.com](http://www.SolidTrustPay.com)
- [www.OKPay.com](http://www.OKPay.com)
- [www.XChanger.org](http://www.XChanger.org)

If so, you can use an online currency exchanger service like [XChanger.org](http://XChanger.org) to transfer between all these accounts into other accounts including Bitcoins right into your bank account.

## Exchange for other Crypto-currencies

There are over 100 crypto-currencies out there now, and that in itself creates many trading opportunities.

- [www.Cryptsy.com](http://www.Cryptsy.com)

## How to Spend them?

Shop with Bitcoins for products and services you want from directories listed here:

- [www.BitPay.com/directory](http://www.BitPay.com/directory)
- [www.SpendBitcoins.com](http://www.SpendBitcoins.com)
- [www.Coinmap.org](http://www.Coinmap.org) also maintains a worldwide database of establishments

Shop for products or services with gift cards.

- [www.Gyft.com](http://www.Gyft.com)
- [www.eGifter.com](http://www.eGifter.com)

Even pay your bills through this service

- [www.Bylls.com](http://www.Bylls.com)

## Tipping, or donating bitcoin to a cause.

Feel like giving your bitcoins away to a good cause, or to reward an interesting comment? Here's [The Sri Lanka Campaign](#) for Peace and Justice, a London-based NGO that campaigns for "justice, human rights and reconciliation" in Sri Lanka, and [Sean's Outpost](#) – a homeless shelter in Pensacola, Florida.

You can also tip people for comments in Reddit (see the guide [here](#)). And here is also a [list](#) of sites taking donations in bitcoin.

# How can I get Bitcoins?

## Earn free Bitcoins

Many people earn small amounts of bitcoins by completing tasks on websites called faucets...

With QoinPro you can collect multiple digital currencies at the same time. Simply [sign-up](#) and receive the free coins every day. There is no limit.

It's simple, they just send you an email everyday with free coins!

- [www.Qoinpro.com](http://www.Qoinpro.com)

Another great 'faucet' with great plans for future expansion and functionality is [www.Bit-Billions.com](http://www.Bit-Billions.com)

There is no catch. They are really, seriously going to give you FREE BITCOINS. Can you click a mouse? Can you watch videos or play games? Can you try out new technology and software?

- [www.BitBillions.com](http://www.BitBillions.com)

## Earn Bitcoins from mining

I am NOT going into highly technical aspects of physically mining for bitcoins since it requires a knowledge of cryptography and hardware and many other sites specialize in this area. But one thing I did find interesting was mining 'in the cloud' using other people's hardware.

- [www.CEX.io](http://www.CEX.io)

## Accept Bitcoins for payment

Receive Bitcoins for payment in your online or offline business offline or online with payment buttons. You can easily create bitcoin payment buttons within your Coinbase account.

- [www.Coinbase.com](http://www.Coinbase.com)

Many micro jobs sites have sprung up for freelancing gigs .

Here is my SEOClerks gig for building a complete sales funnel, mini-site to help you resell this book!

- [www.SEOClerks.com](http://www.SEOClerks.com)

[Get 20\\$ Free from NetSpend PrePaid Mastercard](#)



# Start a Home Business

Start a home business teaching people about bitcoins by introducing them a video learning platform called [Bitcoin-Economy](http://Bitcoin-Economy.com).

[Bitcoin-Economy.com](http://Bitcoin-Economy.com) is providing educational training products and services to NEW and expert Bitcoin users. "BITCOIN MADE SIMPLE, LEARN AND EARN"

- [www.Bitcoin-Economy.com](http://www.Bitcoin-Economy.com)

## Buy and sell them as a Trader or Day-Trader.

### BTC Robot Takes advantage of Bitcoin Trading

This is the world's first automated bitcoin trading robot that delivers results. It was developed by a team of experts from Russia.

The newest product to take advantage of the Bitcoin movement, is the BTC Robot, an online cloud application that takes advantage of the Ignorant buying habits of those who don't know enough about the best buying and selling times, and places you in the drivers seat, all on autopilot. It cant be any easier then plug and play, and while many have joined and bought this new [BTC Robot](http://BTCRobot.com), the opportunity for making considerable trade profits is only yet begun.

- [www.BTCRobot.com](http://www.BTCRobot.com)

# How to Get Started!

I suggest you to use a Bitcoin wallet solutions provider:

[www.Coinbase.com](https://www.coinbase.com) **(For USA residents)**

[www.Coin.MX](https://www.coin.mx) **(For USA residents - Pay using a Credit Card!)**

With an unverified account you are often able to receive and send Bitcoins.

You need to get verified to fund your bitcoin account from your bank account.

Requirements are often a full color copy/scan from an utility bill (Proof of address) and an ID (Passport, Driving license) because of the Know Your Customer (KYC) policy from above providers.

Here are 2 of the easiest way to get Bitcoins:

[www.bitfriends.com](https://www.bitfriends.com) (Ask your Facebook friends through this app)

[www.localbitcoins.com](https://www.localbitcoins.com) (Buy locally in person, at local bank, or online)

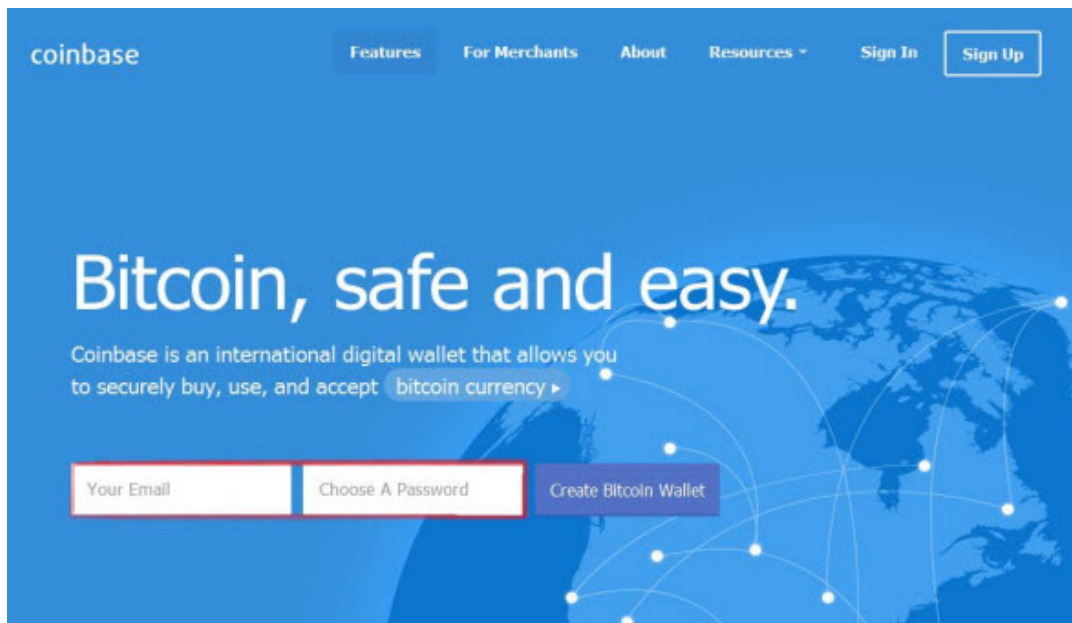
# Get Started Using [Coinbase](https://coinbase.com)

**(USA residents only)**

Go to [Coinbase.com](https://coinbase.com). This site is one of the only large, reliable and simple bitcoin exchange and wallet services. You may use our steps below or view this third party [video tutorial here](#).

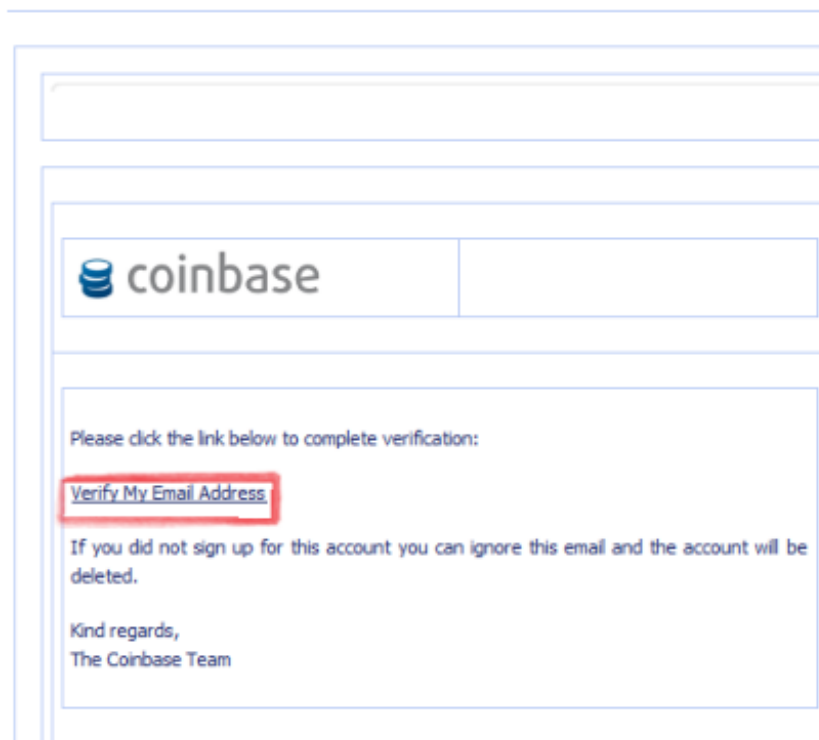
## 1. Creating An Account.

At [Coinbase.com](https://coinbase.com) enter the email and password you'd like to be using as your login information directly on their homepage and then click 'Create Bitcoin Wallet'

The image is a screenshot of the Coinbase website's homepage. At the top, there is a navigation bar with the 'coinbase' logo on the left and links for 'Features', 'For Merchants', 'About', 'Resources', 'Sign In', and a 'Sign Up' button on the right. The main content area has a blue background with a faint world map and network lines. The headline reads 'Bitcoin, safe and easy.' Below this, a sub-headline states 'Coinbase is an international digital wallet that allows you to securely buy, use, and accept bitcoin currency'. At the bottom of the main content area, there is a sign-up form with two input fields: 'Your Email' and 'Choose A Password', followed by a 'Create Bitcoin Wallet' button.

## 2. Verifying Your Email Address

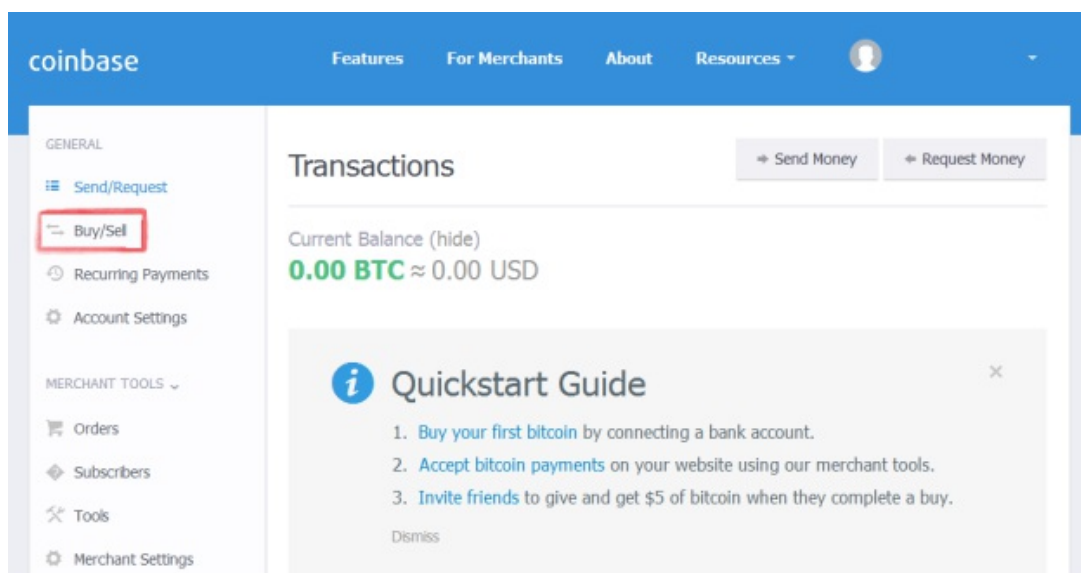
Open the email you received from [Coinbase.com](https://coinbase.com) in your email inbox and click on the link „Verify My Email Address“.



### 3. Connecting your Bank Account

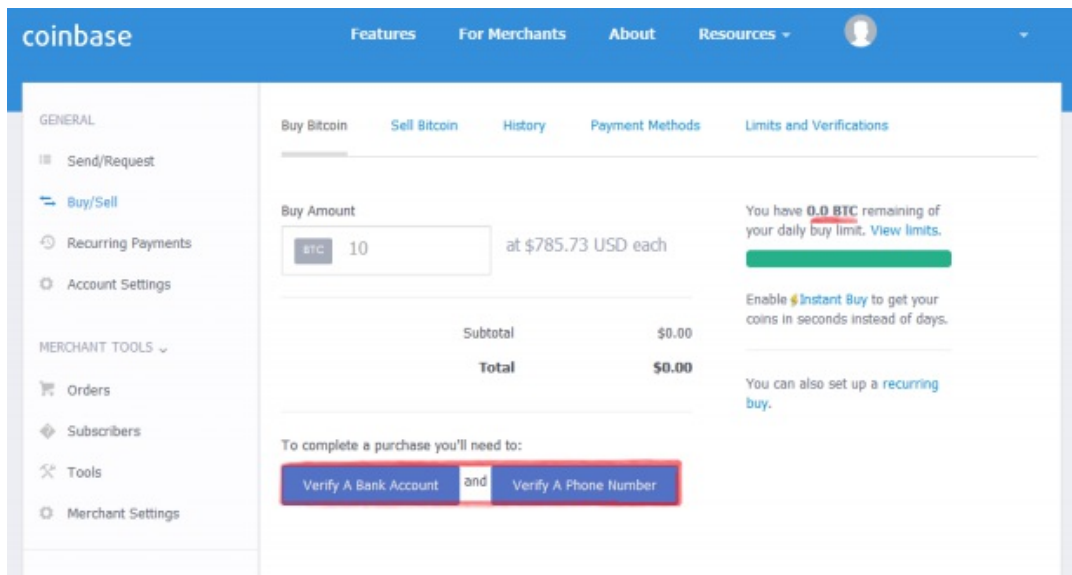
After you've created the account and verified your email you'll need to verify a bank account and phone number.

Click Buy/Sell on the left hand side after logging into your account.



Click on "Verify A Phone Number"





Select your country and enter a phone number you use that is able to receive text messages.

Click on next, in a matter of seconds you should receive a verification code as an SMS message to your phone, enter this code in and press “Verify Phone Number”.

## Verify Phone Number

We just sent an SMS to +508-475-5454 with instructions to verify your phone.

If you have a smart phone you should install the [Authy](#) app using the instructions we just sent (this provides the best level of security).

You can also request an  or  if you don't have a smart phone or don't want to install the app.

Enter Code:

SMS didn't arrive? Check your email for instructions.

Next go back to the Buy/Sell page of step 3 and click "Verify A Bank Account" at the bottom which should redirect to a new page similar to image 1 (below).

Input your bank information and go proceed to the next step "Initiate Deposit Verification", Unless your bank offers the instant verification service.

1. Type ☒ Checking ☐ Savings ☐ Business checking

Routing number

Account number

Your Full Name

John Smith  
100 Main Street  
Anytown 10012  
Pay to the order of  \$   
MEMO   
Routing No. 021456789 Account No. 00123456789

2. Initiate Deposit Verification

After clicking "Start Deposit Verification" here's what will happen:

1. We will make two small deposits between \$0.01 and \$0.99 into your bank account (and one debit for the combined amount).
2. In 2-3 days these amounts will appear on your statement.
3. You will need to come back to Coinbase and tell us the amounts of the two deposits to complete verification.

We'll send you a reminder email in two days to check your account.

After you're done with that, press the "Verify" button and [Coinbase.com](https://Coinbase.com) should sent 2 small deposits to your account. (This takes 2-3 business days).

After you see two deposits at your bank, return to [Coinbase.com](https://Coinbase.com), Login using your password plus the text message verification code that is sent to your phone and go to Buy/Sell and click again the "Verify A Bank Account" button. Enter the amount of cents you received by each deposit.

Bank Accounts

Used to buy and sell bitcoins — U.S. only

ALY BANK

\*\*\*\*\*4322

Verify Remove

Complete Deposit Verification

Please enter the two amounts (in cents) we credited to your account. These can take up to three business days to appear in your account.

First Amount

\$0.

Second Amount

\$0.  00

For example, enter ten cents as "10". You can enter the amounts in either order.

Cancel

Verify Deposit Amounts

After your account is verified you can make a buy order. Return to the Buy/Sell page and enter how much you'd like to buy. Keep in mind they have daily limits on purchases.

coinbase

Home Merchants About Charts Blog Help

new2bitcoin@gmail.com

GENERAL

Transactions

Buy/Sell Bitcoin

Recurring Payments

Account Settings

MERCHANT TOOLS

Orders

Subscribers

Tools

Merchant Settings

Buy Bitcoin Sell Bitcoin History Payment Methods Limits and Verifications

Buy Amount

BTC 10

at \$94.57 USD each

Debit my U.S. bank account

Ally Bank

Subtotal

\$0.00

Total

\$0.00

Buy Bitcoin

Daily Buy Limit

You have 10.0 BTC remaining of your 10.0 BTC daily limit. [view limits](#)

You can also set up a recurring buy.

To learn more view this [video tutorial here](#)



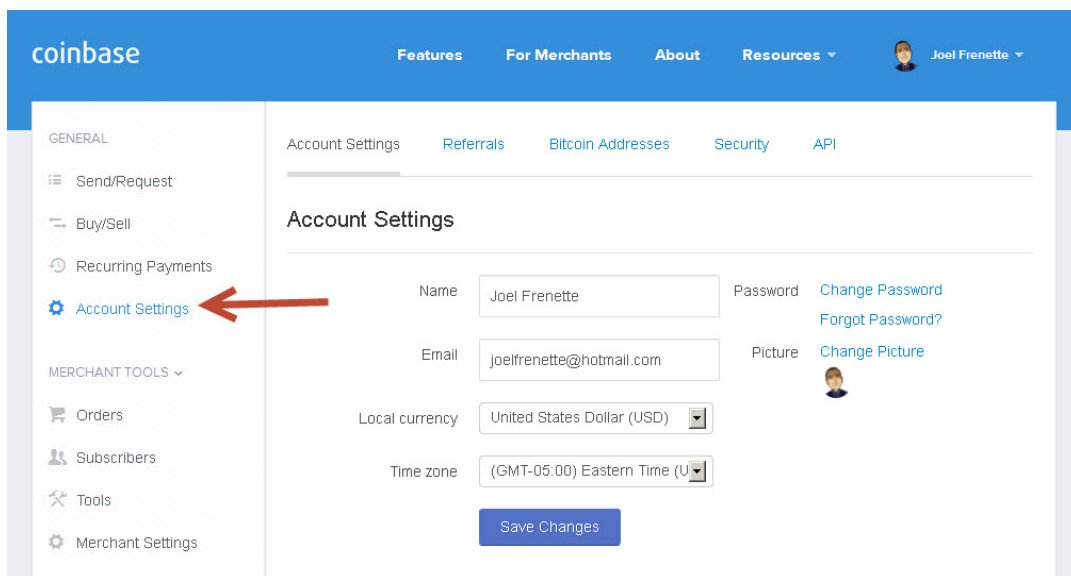
[Get 20\\$ Free from NetSpend PrePaid Mastercard](#)

# Get [Coinbase Referral Link](#)

**(USA residents only)**

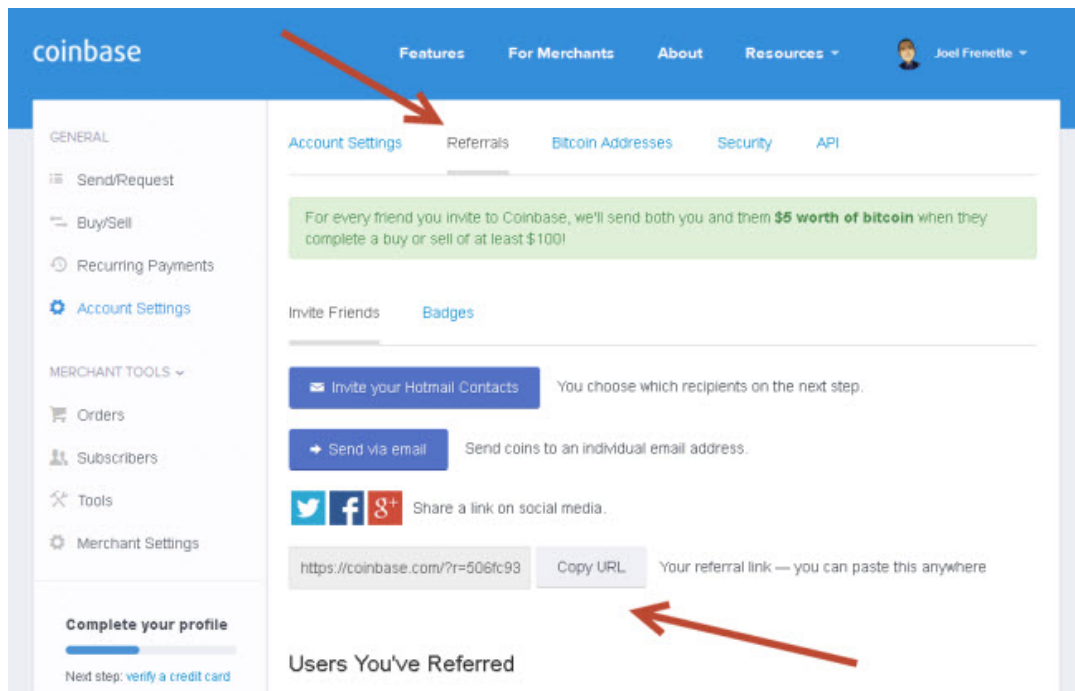
For every friend you invite to Coinbase, we'll send both you and them **\$5 worth of bitcoin** when they complete a buy or sell of at least \$100!

1. Log into your [Coinbase.com](#) Account.
2. Click on “Account Settings” in the top left hand side



3. Click on “Referrals”
4. Click on “Copy URL”

[Get 20\\$ Free from NetSpend PrePaid Mastercard](#)



5. Paste the URL to view the referral code

6. In my example:

[https://coinbase.com/?r=506fc93e0b20050200000070&utm\\_campaign=user-referral&src=referral-link](https://coinbase.com/?r=506fc93e0b20050200000070&utm_campaign=user-referral&src=referral-link)

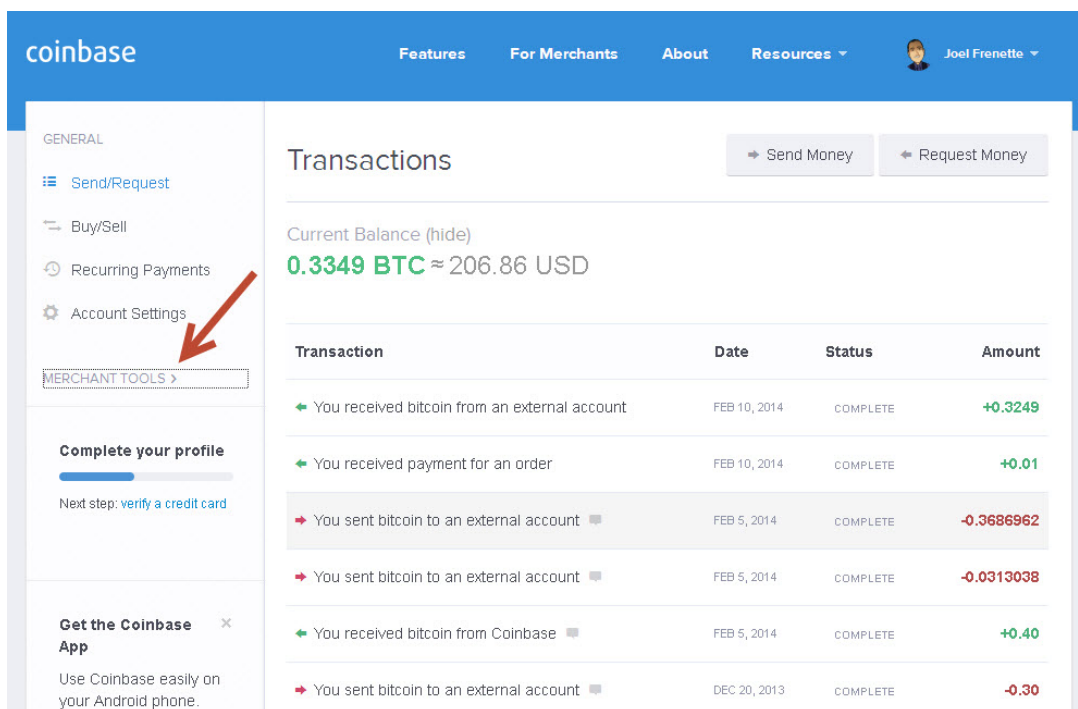
7. Then use **"506fc93e0b20050200000070"** (without the quotations) in the PDF REBRANDER PAGE as the Coinbase Referral Code !!!

# Setup your 25\$ [Coinbase](#) "Buy Now" Button

**(USA residents only)**

You can view a similar setup here on this [third party video](#) and follow the steps below.

1. Log into your [Coinbase.com](#) account and click on “Merchant Tools” on the left-hand side.



2. Once that menu is expanded, click on “Merchant Settings”

3. Fill out the “Company Name”, “Logo”, “Website”, “Phone”, “Address”, and most importantly...

4. Enter the “Success URL: **http://app.easybrander.net/re/XXX**” and “Save Changes”

-> You will be sent to the correct address above when you upgrade

The screenshot shows the Coinbase Merchant Profile settings page. The left sidebar contains navigation links: GENERAL (Send/Request, Buy/Sell, Recurring Payments, Account Settings), MERCHANT TOOLS (Orders, Subscribers, Tools, Merchant Settings), and a 'Complete your profile' section. The main content area is titled 'Merchant Profile' and includes a description: 'Optional information that can be shown to users on your order pages'. Below this, there are several sections: 'Company name' (WhatisaBitcoin.com), 'Logo' (Browse...), 'Website' (http://WhatisaBitcoin.com), 'Phone' (15616668633), and 'Address' (1120 Homewood Bl, Delray Beach, FL, USA). A 'Retail location' section has two radio buttons: 'This is a retail location' (selected) and 'We have an online presence only'. A 'Save Changes' button is present. Below this is the 'Instant Payment Notifications' section, which includes a 'Callback URL' (https://www.example.com/callback) and a 'Save Changes' button. The 'Payouts' section has two checkboxes: 'Instantly exchange new bitcoin orders to USD and credit my primary bank account once a day' (unchecked) and 'Keep a minimum balance of 10.00 BTC in my account when exchanging' (checked). A 'Save Changes' button is also present. The 'Redirect URLs' section has three fields: 'Success URL' (http://app.easybrander.net/re/XXX), 'Cancel URL' (https://example.com/cancel), and 'Info URL' (https://example.com/info). A red arrow points to the 'Success URL' field, which is highlighted with a blue border. The 'Save Changes' button is at the bottom of the section.

coinbase Features For Merchants About Resources Joel Frenette

GENERAL

- Send/Request
- Buy/Sell
- Recurring Payments
- Account Settings

MERCHANT TOOLS

- Orders
- Subscribers
- Tools
- Merchant Settings

Complete your profile

Next step: [verify a credit card](#)

Get the Coinbase App

Use Coinbase easily on your Android phone.

ANDROID APP ON Google play

### Merchant Profile

Optional information that can be shown to users on your order pages

Company name

Logo

Website

Phone

Address

Retail location ☐ This is a retail location ☒ We have an online presence only

### Instant Payment Notifications

receive order notifications to your website [read more](#)

Callback URL

### Payouts

instantly cash out bitcoins to USD for zero exchange risk [read more](#)

☐ Instantly exchange new bitcoin orders to USD and credit my primary bank account once a day.

☒ Keep a minimum balance of  BTC in my account when exchanging.

### Redirect URLs

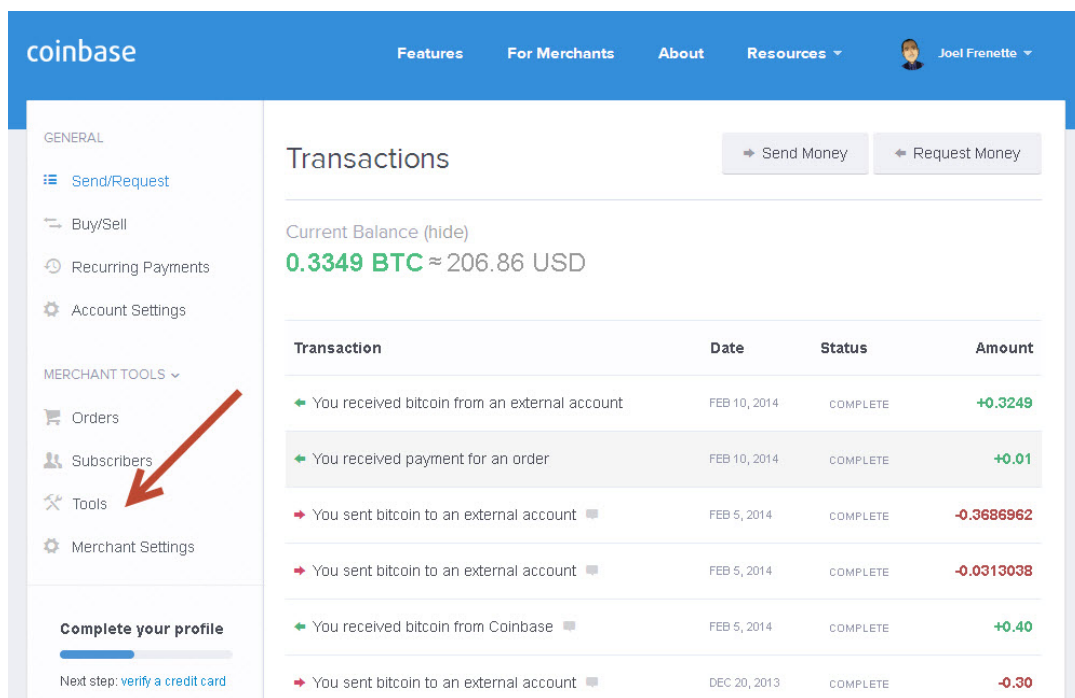
how we send users to your website from payment pages [read more](#)

Success URL  used after a successful order

Cancel URL  used after a canceled order

Info URL  used as sharing link after completed order

5. Again on the left hand side, click on “Tools”



The screenshot shows the Coinbase merchant dashboard. On the left sidebar, under the 'GENERAL' section, the 'Tools' option is highlighted with a red arrow. The main content area displays the 'Transactions' page, showing the current balance and a list of transactions.

**coinbase** Features For Merchants About Resources Joel Frenette

**GENERAL**

- Send/Request
- Buy/Sell
- Recurring Payments
- Account Settings

**MERCHANT TOOLS**

- Orders
- Subscribers
- Tools**
- Merchant Settings

**Complete your profile**

Next step: [verify a credit card](#)

### Transactions

Send Money Request Money

Current Balance (hide)  
**0.3349 BTC** ≈ 206.86 USD

Transaction	Date	Status	Amount
← You received bitcoin from an external account	FEB 10, 2014	COMPLETE	<b>+0.3249</b>
← You received payment for an order	FEB 10, 2014	COMPLETE	<b>+0.01</b>
→ You sent bitcoin to an external account	FEB 5, 2014	COMPLETE	<b>-0.3686962</b>
→ You sent bitcoin to an external account	FEB 5, 2014	COMPLETE	<b>-0.0313038</b>
← You received bitcoin from Coinbase	FEB 5, 2014	COMPLETE	<b>+0.40</b>
→ You sent bitcoin to an external account	DEC 20, 2013	COMPLETE	<b>-0.30</b>

6. Under the “Payment Buttons” section

7. Payment Type is “Buy Now”

8. Chose a “Button Style”

9. Enter “Item Name: Rebranded eBook”

10. Enter “Item Description: Rebranded eBook”

11. Enter “Amount: USD 25.00\$”

12. Click the “Generate Code” button



The screenshot shows the Coinbase 'Create A Payment Button' page. Red arrows highlight the following elements:

- The 'coinbase' logo in the top navigation bar.
- The 'Payment Buttons' tab in the sub-navigation.
- The 'Payment Type' section, with 'Buy now' selected.
- The 'Button Style' section, with the 'Pay With Bitcoin' button style selected.
- The 'Item Name' field, containing 'Rebranded eBook'.
- The 'Amount' field, set to 'USD' and '25.0'.
- The 'Item Description' field, containing 'Rebranded eBook'.
- The 'Generate Button Code' button.
- The 'Payment button embed code' text area, which contains the following code:

```
<a class="coinbase-button" data-code="08cfe24eac09029c61ddb937eb1b90f1" data-button-style="custom_large" href="https://coinbase.com/checkouts/08cfe24eac09029c61ddb937eb1b90f1">Pay With Bitcoin</a>
<script src="https://coinbase.com/assets/button.js" type="text/javascript"></script>
```

13. Copy the "Payment button embed code:"

14. In this example:

Look in the code for this section:

`data-code="08cfe24eac09029c61ddb937eb1b90f1"`

Then use **"08cfe24eac09029c61ddb937eb1b90f1"** (without the quotations) in the PDF REBRANDER PAGE as the Coinbase Payment Button Data-Code !!!

# Setup your 25\$ [PayPal](#) "Buy Now" Button

You can view a similar setup here on this [third party video](#) and follow the steps below.

## Step by Step Guide to Creating an Order Button (Buy Now Button)

Note that the description of the web pages on the PayPal site given below were correct at the time I checked them out. Since I don't control their website in any way (or control anything at all where their company is concerned, for that matter), it is possible that the text may have changed by the time you read this. There may also be localization differences. For example, PayPal may show slightly different things to different countries.

If you find that the words are different from what I describe here, get the gist of what I'm referring to and look for the equivalent on PayPal's site. Over time, they are bound to change the words they use, update the site design, or even move the links around a bit. But the basic idea should still be the same. (And if you have a little time, let me know of any changes so that I can update this article.)

In addition, if you find that PayPal's documentation contradicts mine, you should probably trust PayPal's documentation over mine. As I said, I neither work for PayPal nor control how they do things. I'm just a regular guy like you.

1. Log into your PayPal account.
2. Click "Merchant Services". At the time I write this, it is one of the links near the top of the window that looks like a blue tab.
3. On the page that appears, look for the link that says "Buy Now Buttons". At the time this was written, it was in the section labelled "PayPal Website Payments Standard".
4. A page entitled "Create a PayPal payment button" will appear. This page allows you to customize your payment button and the associated order form.
5. The drop down box labelled "Accept payments for" lets you choose between "Products", "Services" or "Subscriptions and recurring billing". This tutorial only deals with payments for products or services. If you're providing a service that provides, say, monthly billing, you will have to read the PayPal documentation yourself for more information. For now, select either "Products" or "Services", depending on what you're selling.

6. In answer to the question, "Do you want your customers to buy multiple products before they check out", select the radio button labelled 'No; create a "Buy Now" button'. This option is suitable for situations where you have a single product or service. When your customers click the button, they will be brought immediately to the page where they can enter their credit card information or log into their PayPal account to pay.
7. Enter the "Item name" in the field provided. This name will be displayed in your order form for your customers, so you should not put something cryptic that will mystify them and make them wonder whether they have arrived at the wrong form.  
  
Ignore the "Item ID" unless you know what you're doing.
8. Set the price in the "Price" field. The "Currency" field defaults to your local currency, but you can change it if your prices are in a different one. Just click the drop down box and select the appropriate currency if that's what you want.
9. If you need to charge for shipping and taxes, enter the required amounts in the fields given. PayPal does not appear to provide automatic calculation of such things based on your location relative to that of your buyer.
10. In the section "Merchant ID for purchase transactions", leave the default of "Secure merchant account ID" unless you know what you're doing.
11. I will not be dealing with the customizations that you can do in PayPal's "Step 2: Track inventory, profit and loss (optional)". However, if you're interested, you can click that header to expand the section to see if there's anything you want to customize. Be sure to read the PayPal's documentation for more information about those fields. If you don't understand what you're reading there, just leave everything set at the defaults.
12. Click the line that says "Step 3: Customize advanced features (optional)". This expands a section that lets you customize the checkout pages. Like "Step 2", you can actually leave everything set at the defaults, and your order form will work just fine, albeit using the PayPal default checkout pages.

For those who want to fine-tune their order form, read on:

- If you want to allow your customers to order more than 1 unit of the product you're selling, set the answer to "Do you want to let your customer change order quantities" to "Yes". Otherwise, leave it at "No."
- If you want your customers to be able to add "special instructions" to their order, leave the "Yes" radio button for that item selected, otherwise click "No". Since you're selling something, you may want to provide that special instructions field for your customers in case they have specific requirements that you did not anticipate in your planning.

- If you do not want your customer's postal address, click the "No" radio button for that field, otherwise leave it set to "Yes".
  - The next two fields, "Take customer to a specific page (URL) after checkout cancellation" and "Take customer to a specific page (URL) after successful checkout" are for people who want to customize the landing pages for a successful order or a cancellation. You will of course have to create those web pages on your site yourself, and put the web address for those pages here. If you don't know how to do that, leave these fields alone.
13. When you're through customizing ("customizing" in US English) your "Buy Now" button and your Order Form, click the "Create Button" button.
  14. A new page giving you the generated HTML ccode appears. You will need to copy the code given in the field to your web page. To copy the code, click somewhere in the box containing the generated code. The text in the box should automatically be selected. Click your right mouse button in that field and select "Copy" from the menu that appears.
  15. You will need to paste that code:
  16. This is the link I created [http://app.easybrander.net/c/30385cgi-bin/webscr?cmd=\\_s-xclick&hosted\\_button\\_id=7GALMTU49JLD6](http://app.easybrander.net/c/30385cgi-bin/webscr?cmd=_s-xclick&hosted_button_id=7GALMTU49JLD6)

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## More Info & Resources

If you are new to Bitcoin, check out [We Use Coins](#) and [Bitcoin.org](#)

You can also explore the [Bitcoin Wiki](#)

Also check out the [Bitcoin Community on Reddit](#)

[BitcoinForum.org](#) : The main *Bitcoin* discussion *forum*, includes subforums for technical support, mining, development and economics.

[Audio Podcast with Let'sTalkBitcoin!](#)

[A Beginner's Guide to Bitcoin: CoinDesk](#)

[Bitcoin 101 from BitcoinMagazine](#)

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